



LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

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LIAISON MEMORANDUM

NUMBER 06-09

To: Agency Liaison Officers

From: Jennifer N. Templet
Assistant Director

RE: Self- Directed Plan Transfers Suspended

Date: May 4, 2006

Please be informed that LASERS is in the process of implementing the Pension Payroll phase of our new pension administration system, SOLARIS. Within this implementation, LASERS must suspend certain functions temporarily. One such function is the weekly transfer of Self-Directed DROP/IBO funds to our third-party vendor, Great West.

Two weekly transfers will not occur while this new system is being implemented. The two weekly transfers being affected are scheduled to take place on May 18, 2006 and on May 25, 2006. Weekly Self-Directed DROP/IBO transfers will return to their regular schedule on June 2, 2006.

Transfers of funds should occur on June 2, 2006 for any employee who retires with a Self-Directed Initial Benefit Option or whose Self-Directed DROP participation ends between May 14, 2006 and May 29, 2006.

Letters will be sent to the DROP participants whose DROP participation will be ending during this time.

Should any unforeseen circumstance affect these dates, LASERS will notify you via Liaison Memorandum as well as on the LASERS website, www.lasersonline.org.

For additional information, please feel free to contact a LASERS Member Services Representative at (225) 922-0600 or 1-800-256-3000.

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